

SUMMARY OF THE OPEN INTERNATIONAL TENDER FOR THE LEASE OF THE PROPERTY «VOULIAGMENI BEACH» LOCATED IN MUNICIPALITY OF VOULIAGMENI GREECE

PUBLIC PROPERTIES Co. (PPCo S.A.) hereby issues an Invitation for the Open International Tender Process, according to the decision of its Board of Directors (no. 435/20.03.2014), for the lease of the property "Vouliagmeni Beach", for 15 years which can be extended for 5 more years. The property is located in the municipality of Vouliagmeni, 20 km from the center of Athens, Greece.

The basic objective of our company is the development of the property as an organized beach (modernization and maintenance of the infrastructure). All the changes should be harmoniously integrated to the environment. The contractor also, should provide high quality services.

Greek and/or foreign natural persons and/or legal entities (including private equity firms) whether acting singly or as consortia and/or joint ventures, are entitled to participate in the Tender Process. All interested parties should buy the Procurement in order to participate in the Tender Process.

Interested parties are entitled to receive the Procurement, available in Greek language, from the PPCo S.A. offices, (7 Voulis St., Athens 105 62, 7th floor, Offices 705 & 701) from 15.05.2014 until 20.06.2014 (hours 09:00 to 15:00), for the amount of 1.000€ deposited by bank check in PPCo S.A. cashier.

The tender process will take place on July 29, 2014 at PPCo S.A. offices.

The present Invitation has been published in Greek and translated into English. In doubt or conflict, the Greek text prevails.

For further information, interested parties may contact:

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CHIEF EXECUTIVE OFFICER

GRIGORIS DOUNIS